Docusign Envelope ID: 59B47B47-3BF6-8ED7-82B6-EE7652D7BC55

Carbon Reduction Plan

January 2025 to December 2025

Initial

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Co Wheels Carbon Reduction Plan 2025

Supplier name: Co Wheels Car Club CIC Ltd

Publication date: 18 September 2026

Commitment to achieving Net Zero

Co Wheels is committed to achieving Net Zero emissions by 2050, but once sufficient data has been compiled this date will be reviewed and brought forward if possible.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022
Additional Details relating to the Baseline Emissions calculations.
Note – Co Wheels established its baseline as 2022 using the data from that year's report as it was produced with an enhanced carbon calculator which gives more accurate data on Scope 1 and 2 emissions, compared to our first plan in 2021. All subsequent plans including this one have been produced using the methodology, which includes an estimate of all our Scope 3 emissions using a spend-based method with an industry standard intensity metric for goods and services purchases. This increased the scale of our Scope 3 emissions and reduced our Scope 1 and 2 emissions due to greater accuracy of reporting, so it made most sense to calibrate our progress against this to keep the data consistent.
Baseline year emissions: 2022

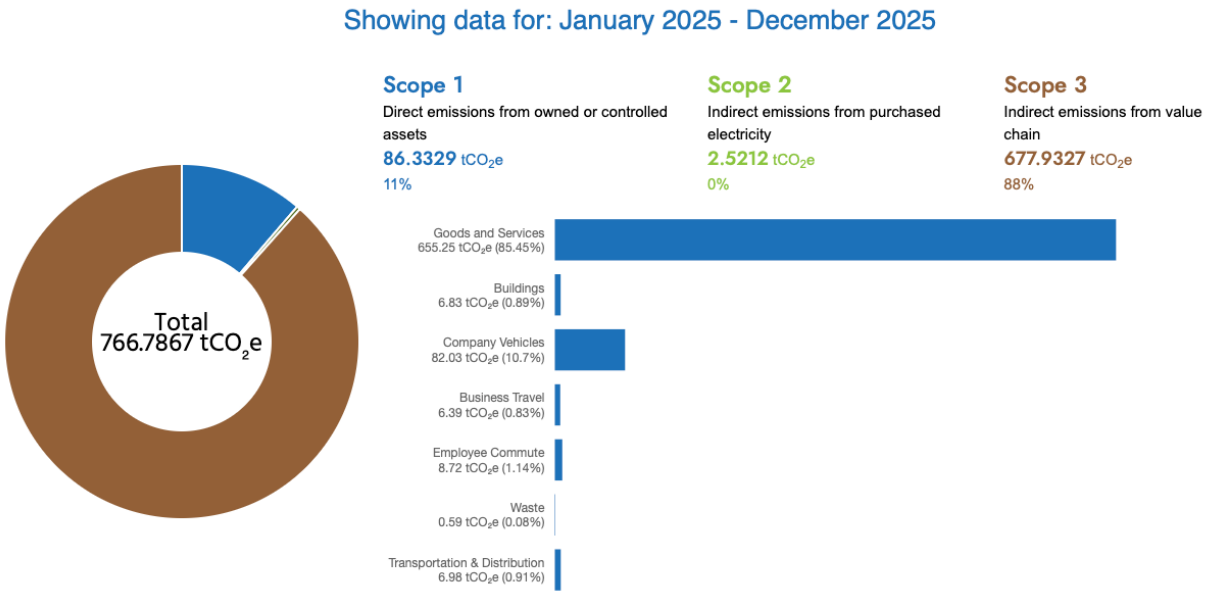
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**52.8435 tCO_2e**
Scope 2	**2.5825 tCO_2e**
Scope 3	**589.4883 tCO_2e**
Total Emissions	**644.9144 tCO_2e**

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Current Emissions Reporting

Graphic Overview



Co Wheels Car Club CIC Ltd emitted 766.79 tCO_2e (tonnes of carbon dioxide equivalent) of greenhouse gases across its Scope 1, 2 and 3 during the reporting period. These emissions can be presented as intensity indicator of 26.44 tCO_2e per total full-time equivalent employee (FTE) and 155.00 tCO_2e per million GBP £.

Commitment to achieving Net Zero
Co Wheels is committed to achieving Net Zero emissions by 2050, but once sufficient data has been compiled this date will be reviewed and brought forward if possible.

Emissions source	**Base year 2022**	**Previous year 2024**	**Current Year 2025**	**Change from Base Year**
	Carbon (tCO_2e)	**Carbon (tCO_2e)**	**Carbon (tCO_2e)**	**%**
Scope 1				
Facilities	5.88	5.80	5.04	
Vehicles	46.97	56.38	81.29	
Total Scope 1	**52.84**	**62.18**	**86.33**	**-63.37**
Scope 2				
Purchased Electricity	2.58	4.29	2.52	
Total Scope 2	**2.58**	**4.29**	**2.52**	**2.37**
Total Scope 1 & 2	**55.43**	**66.47**	**88.85**	**-60.31**
Total tCO_2e per *FTE on gross scope 1 & 2	**2.13**	**2.46**	**3.06**	**-43.73**
Total tCO_2e per *£m Turnover on gross scope 1 & 2	**12.35**	**14.18**	**17.96**	**-45.44**
Scope 3				

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Cat 01 - Purchased Goods & Services	560.48	621.52	655.25	
Cat 04 - Upstream transportation & distribution	8.76	11.05	6.98	
Cat 05 - Waste disposal	0.52	0.60	0.59	
Cat 06 - Business Travel	13.19	9.50	6.39	
Cat 07 - Employee Commuting	9.17	10.56	8.72	
Total Scope 3	589.49	653.23	677.93	-15.00
Total Scope 1, 2 & 3	**644.91**	**719.70**	**766.79**	**-18.90**
Total tCO_2e per *FTE on gross scope 1, 2 & 3	**24.80**	**26.66**	**26.44**	**-6.60**
Total tCO_2e per *£m Turnover on gross scope 1, 2 & 3	**143.69**	**153.51**	**155.00**	**-7.87**

*Notes: For 01 January 2025 to 31 December 2025 the number of Full-time equivalent employees (FTE) was 29.00 and the Turnover was GBP £4,947,132.00.

Notes about Reporting methodology and exclusions:
Co Wheels Car Club CIC Ltd has adopted Operational Control approach to establishing the boundary. The methodology adopted in line with the Greenhouse Gas Protocol.
Co Wheels Car Club CIC Ltd does not have air conditioner or heat pump in its buildings.
Co Wheels Car Club CIC Ltd reported emissions from company owned or operated vehicles by mileage.
Co Wheels Car Club CIC Ltd have reported emissions from business travel undertaken in employee vehicles by mileage claimed.
Co Wheels Car Club CIC Ltd have reported emissions from other business travel by expenditure.
Co Wheels Car Club CIC Ltd have reported emissions from employee commute using national transport statistics and number of full time equivalent employees.
Co Wheels Car Club CIC Ltd have reported emissions from working from home.
Co Wheels Car Club CIC Ltd have reported emissions from waste to report by quantity.
Co Wheels Car Club CIC Ltd have reported emissions from upstream transportation and distribution by expenditure.
Co Wheels Car Club CIC Ltd reported emissions from purchased goods and services by expenses.

Notes about calculation methodology:

- This methodology has included Scope 1, Scope 2 and limited number of Scope 3 emissions. There could be emissions in other categories of Scope 1 and Scope 3 which are not included here.
- This methodology exceeds the minimum requirements set out in Public Procurement Notice (PPN 006)[6], i.e., Scope 1&2, Scope 3 category 4, 5, 6, 7 and 9. In addition, the Scope 3 category 1 purchased goods and services is included as it is likely to be one of the significant sources of Scope 3 emissions.
- The calculations were completed on the SmartCarbon™ Calculator[3] using the UK Government emissions factors[4] and ONS Atmospheric emissions: greenhouse gas emissions intensity by industry[5].
- CO_2e is the universal unit of measurement to indicate the global warming potential (GWP) of Greenhouse Gases (GHGs), expressed in terms of the GWP of one unit of carbon dioxide. There are seven main GHGs that contribute to climate change, as covered by the Kyoto Protocol: carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF_6) and nitrogen trifluoride (NF_3). Different activities emit different gases. Using CO_2e allows all greenhouse gases to be measured on a like-for-like basis.

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Reporting Year: 2025	
EMISSIONS	**TOTAL (tCO_2e)** Note – See detailed breakdown in Table 1 GHG emissions above
Scope 1 Emissions from sources owned or controlled by Co Wheels. e.g. service vehicles.	The main area in this scope is our maintenance fleet of 6 vehicles and staff who clean, safety check and maintain our fleet of shared vehicles to keep them on the road. During 2024 all vehicles were petrol-based SUVs and car-based petrol vans to replace older diesel vans the previous year. Also included in this figure is delivery or moving of our vehicles to locations, maintenance or servicing and business travel by staff using our own vehicles. This is the most significant element of our Scope 1 Emissions and therefore offers the biggest opportunity for reduction. Detailed breakdowns of the vehicles used are set out in the tables below and this shows that our overall mileage increased due to increases in the number of vehicles in the overall fleet, which accounts for the increased CO2 output, but long term we will be able to reduce the output as more carbon efficient vehicles are introduced to the fleet. This has already happened with delivery mileage and staff mileage in the overall fleet as we phase out petrol vehicles and replace them with more fuel-efficient petrol electric full hybrids and increase the number of zero emission EVs. The petrol vehicles used in 2024 were replaced with 5 more fuel efficient diesel vans and one full hybrid HEV, all with lower CO2 output than the previous fleet. However due to increase in the car share fleet and additional locations where we operate the overall mileage and therefore emissions increased. As our biggest carbon output as an organisation, a reduction in this figure will only be made when we are able to replace service vehicles with more efficient full or plug in hybrid petrol electrics and ultimately electric vans. However, there is currently a lack of hybrid small vans on the market and the current small electric vans have limited range for our needs, but we will look to improve this in future years as new models come onto the market. **Total emissions were 86.33 tCO2e**
Scope 2 Indirect emissions associated with purchased energy, including electricity, steam, heat and cooling.	The main areas in the scope are: • Heat and lighting for our main office premises • Heat and lighting for employees who work from home We can easily and accurately assess our carbon footprint from the energy consumed by our head office as our floor is separately metered. Electricity use went down this year as more efficient lighting was introduced and as computer equipment is replaced more efficient equipment is purchased. Many staff are remotely based, most notably our fleet maintenance staff, but as they do not spend any significant time at a home the bulk of their emissions are covered by the vehicle output in Scope 1. Other staff are only home-based part of the time, so we have calculated it on a proportion of their home costs for the days or shifts they work out of the office. **Total emissions were 2.52 tCO2e**

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Scope 3 Includes purchased goods and services, business travel, employee commuting, waste disposal, transportation and distribution, investments, leased assets and franchises.	Our main areas in this scope we can report on are: • Employees' commute into the workplace • Business travel by staff • Waste disposal • Transport of goods Scope 3 outputs showed an increase in output this year, due mainly to an increase in goods and supplies purchased as we increased the size of the fleet. Additional leases, more expenses for insurance and breakdown recovery plus the use of third party checking and cleaning teams for new contracts in remote areas like Devon and Cornwall, all had an impact. As this is calculated on an industry multiplier this rose in line with the increase in costs. One other smaller increase was in the carbon directly related to staff activities as we had one additional member of staff in customer services to cope with the increased member enquiries resulting from expansion. Out based staff are mainly the fleet maintenance staff whose emissions are listed in Scope 1 as travel is part of their work, but the remainder of staff are based in our city centre office in Newcastle which is ideally located for public transport by the central train station and Metro. As a result, our staff survey found that 50% of all staff travel is by public transport, or a combination of active travel and public transport, with a relatively low level of staff who relied on only car transport to get to work. The low level of on-site car parking offered, combined with the high costs of city centre car parking, also contributed to this. Business travel decreased in 2025 with more online meetings than in 2024, and air travel kept to a bare minimum just for new contracts in South West England which are challenging to access by rail without overnight stays. **Total emissions were 677.93 tCO2e**
Total Emissions	**766.79 tCO2e**

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Emissions Detailed Breakdown

GHG emissions detailed data for period 01 January 2025 to 31 December 2025

Emissions source	Units	Carbon ($kgCO_2e$)	Carbon (tCO_2e)	Comments
Scope 1				
Facilities				
Fuels - Gaseous - Natural gas (kWhs)	27,566 kWh	5,043.48	5.04	
Vehicles				
By mileage - Vans - Diesel - Average Van (up to 3.5 tonnes)	152,113 mile	62,253.19	62.25	Note an industry metric is used not model specific which may be lower.
By mileage - Cars (by size) - Hybrid - Average	91,228 mile	18,829.31	18.83	This figure increase as more vehicles switched to more efficient hybrids
By mileage - Cars (by size) - Petrol - Average	790 mile	206.88	0.21	Petrols were being phased out and replaced by hybrids
Total Scope 1		**86,333**	**86.33**	Overall all mileages are up due to the increased size and range of the car club fleet
Scope 2				
Purchased Electricity				
Electric Vehicles - Cars (by size) - Battery Electric Vehicle - Average car	12,520 mile	738.06	0.74	
UK National Grid	10,074 kWh	1,783.10	1.78	
Total Scope 1 & 2		**88,854**	**88.85**	
Total tCO2e per *FTE on gross scope 1 & 2			**3.06**	
Total tCO2e per *£m Turnover on gross scope 1 & 2			**17.96**	
Scope 3				
Cat 01 - Purchased Goods & Services				
By spend - By SIC emissions intensity - Average	£4,296,142	655,247.96	655.25	An extra £800k spend over 2024 due to an increase in fleet size and result impact on emissions.
Cat 04 - Upstream transportation & distribution				
By spend - H - Transport and storage	£7,958	6,979.09	6.98	
Cat 05 - Waste disposal				
Commercial and industrial waste (Landfill)	1,100 kg	572.59	0.57	Based on standard WRAP metrics
Commercial and industrial waste (Closed-loop)	4,400 kg	20.62	0.02	
Cat 06 - Business Travel				
By spend - By SIC emissions intensity - Travel - Flights (H- Air transport services)	£196	310.89	0.31	We kept flights to an absolute minimum this year.
By spend - By SIC emissions intensity - Travel - Road Travel (H - Land transport services excluding rail transport)	£2,831	1,600.55	1.60	

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By spend - By SIC emissions intensity - Travel - Rail Travel (H - Rail transport)	£8,945	3,756.79	3.76	
By mileage - Cars (by size) - Unknown fuel - Average	2,688 mile	723.63	0.72	
Cat 07 - Employee Commuting				
By Average data - Commuting employees (FTE)	25 Quantity	6,157.19	6.16	
Working from Home - Hours Worked Annually	7,680 Hours	2,563.43	2.56	
Total Scope 3		**677,933**	**677.93**	
Total Scope 1, 2 & 3		**766,787**	**766.79**	
Total tCO2e per *FTE on gross scope 1, 2 & 3			**26.44**	
Total tCO2e per *£m Turnover on gross scope 1, 2 & 3			**155.00**	

Definitions:
Carbon footprint - The total set of greenhouse gas emissions (GHG) caused directly and indirectly by an individual event, organisation, or product expressed as Carbon Dioxide Equivalent (CO2e). (Source: Greenhouse Gas Protocol).

Scope 1 (direct emissions) emissions are those from activities owned or controlled by your organisation. Examples of Scope 1 emissions include emissions from combustion in owned or controlled boilers, furnaces and vehicles; and emissions from chemical production in owned or controlled process equipment.

Scope 2 (energy indirect) emissions are those released into the atmosphere that are associated with your consumption of purchased electricity, heat, steam and cooling. These indirect emissions are a consequence of your organisation's energy use but occur at sources you do not own or control.

Scope 3 (other indirect) emissions are a consequence of your actions that occur at sources you do not own or control and are not classed as Scope 2 emissions. Examples of Scope 3 emissions are business travel by means not owned or controlled by your organisation, waste disposal, materials or fuels your organisation purchases. Deciding if emissions from a vehicle, office or factory that you use are Scope 1 or Scope 3 may depend on how you define your operational boundaries. Scope 3 emissions can be from activities that are upstream or downstream of your organisation. More information on Scope 3 and other aspects of reporting can be found in the Greenhouse Gas Protocol Corporate Standard.

References:

1. The GHG Protocol Corporate Accounting and Reporting Standard. Revised Edition (2015) World Resource Institute and World Business Council for Sustainable Development.

2. Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance (March 2019) UK Government Department for Business, Environment and Industrial Strategy.

3. SmartCarbon Calculator: https://www.smartcarboncalculator.com/

4. Greenhouse gas reporting: conversion factors - Full set (for advanced users). More at this link: https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

5. Atmospheric emissions: greenhouse gas emissions intensity by industry. More at this link: https://www.ons.gov.uk/economy/environmentalaccounts/datasets/ukenvironmentalaccountsatmospheremissionsgreenhousegasemissionsintensitybyeconomicsectorunitedkingdom

6. Procurement Policy Note 006: Taking account of Carbon Reduction Plans in the procurement of major government contracts. https://www.gov.uk/government/publications/ppn-006-taking-account-of-carbon-reduction-plans-in-the-procurement-of-major-government-contracts

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Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that Scope 1 & 2 carbon emissions will decrease over the next five years to 81.92 tCO_2e by 2030. This is a reduction of 7%, which we should be able to meet and exceed if we can move our maintenance fleet to electric vehicles.

This rate of reduction should ensure we reach net zero by 2050 at the latest. Progress against these targets will be measured and charted in future years' plans to ensure that we keep on track and can reduce the timescale needed to reach Net Zero if possible.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects are in place and are reducing our CO2 and other emissions to get us to the current benchmark and we will continue these initiatives when performing contracts.

Future reports will feedback on the carbon impact of these plus any new initiatives introduced to reduce our impact.

Fleet maintenance

During this benchmark year we started tackling the source of our biggest CO2 output - the efficiency of our maintenance vehicle fleet which covers a significant mileage and business mileage in our own vehicles. There is scope to improve this in future years by ensuring that the vehicles used from our fleet are increasingly hybrids and EVs as the number of these on fleet increase. Longer term we will also need to move our maintenance fleet onto lower emission and eventually zero emission vehicles.

Building efficiency

We are working with our building owners to increase the overall efficiency of our office space, this year a new, more efficient gas boiler replaced the old and inefficient one previously used, complemented by the improved controls fitted last year. We are in discussion with building management with the aim over the next 5 years that solar panels are installed to reduce our Grid electricity consumption and more efficient glazing to further reduce energy use.

Staff travel to work

After our premises, this is one of our largest areas for emissions and one which we can control or manage down by encouraging more sustainable travel to work.
We have already taken several initiatives to encourage sustainable travel including:

- Provision of a refurbished, indoor locked cycle store on the premises with secure cycle storage, showers, changing rooms and lockers
- Encouragement for employees to use the Cycle to Work scheme to buy bikes and e-bikes
- Provision of employee public transport travel passes through salary check off.
- A staff car leasing scheme which enables them to lease electric vehicles at highly competitive rates.

In the future we hope to implement further measures including:

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- Increase the use by staff of public transport or active travel as their first choice for travel to work, by expanding the range and take up of employee incentives to purchase public transport passes and bikes to get to work, and our staff car lease scheme has improved so only the most fuel efficient full hybrid petrol electrics, PHEV or BEV vehicles, are offered.
- Restricting the use of flying for business travel, to try and get it back to none.
- Working with our building owner to introduce more energy efficiency measures to reduce energy consumption in our office space – such as upgrading insulation and fitting lighting with motion sensors to automatically turn off when areas are unoccupied.
- To make employees aware of the most environmentally sustainable pension fund choices, all funds from our pension provider are ESG screened but some have a higher sustainability rating.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

This Carbon Reduction Plan has been reviewed by the senior management team and signed off by the Managing Director of Co-Wheels Car Club CIC Ltd

Signed on behalf of the Supplier:

DocuSigned by:

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Mr Wang Hao, Managing Director
Date: 22 September 2026